

**Trustees of Construction Industry
Laborers SMART Fund
PO Box 909500
Kansas City, MO 64190-9500**

**Summary Annual Report for the
CONSTRUCTION INDUSTRY LABORERS SUPPLEMENTAL
MEDICAL**

This is the summary annual report for the CONSTRUCTION INDUSTRY LABORERS SUPPLEMENTAL MEDICAL, EIN 47-1182916, Plan number 001 for the period January 1, 2020 to December 31, 2020. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$250,538. These included benefit payments of \$110,681, administrative expenses of \$139,857, and \$0 in other expenses. A total of 5,606 persons were participants in or beneficiaries of the plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$17,407,329 as of December 31, 2020, compared to \$11,900,679 as of January 1, 2020. During the year the plan experienced an increase or (decrease) in its net assets of \$5,506,650. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of \$5,757,188, including employer contributions of \$3,936,701, employee contributions of \$0, gains or (losses) of \$0 from the sale of assets, and net earnings from investments of \$1,818,862.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of Trustees of Construction Industry Laborers SMART Fund, who is the plan administrator, PO Box 909500, Kansas City, MO, 64190-9500, 816-756-3313. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a

statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Trustees of Construction Industry
Laborers SMART Fund
Plan Sponsor
PO Box 909500
Kansas City, MO 64190-9500
47-1182916

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210